

SIES COLLEGE OF ARTS, SCIENCE & COMMERCE

(Degree Aided)
Sion West, Mumbai

Balance Sheet

1-Apr-2018 to 31-Mar-2019

| Liabilities | as at 31-Mar-2019 | Assets | as at 31-Mar-2019 |
|--|-----------------------|--|------------------------|
| Capital Account | 3,02,253.00 | Fixed Assets ✓ | 28,98,963.43 |
| Capital Equipment Fund | 2,91,279.00 | Computer & Electronic Equipments | 6,35,521.00 |
| Capital Equipment Fund | <u>10,974.00</u> | Electrical Equipments & Installations | 3,16,447.00 |
| Loans (Liability) | | Furniture & Fixtures | 13,82,490.00 |
| Current Liabilities | 14,160.00 | Laboratory Equipments | 41,43,972.80 |
| Sundry Creditors | <u>14,160.00</u> | Less: - Depreciation Reserve Computer & Electronics Equipments | (-)8,07,824.00 |
| Suspense A/c | | Less: - Depreciation Reserve Electrical Equipments & Installations | (-)2,79,809.06 |
| Current Liabilities Others | 15,40,808.00 | Less: - Depreciation Reserve Furniture & Fixtures | (-)7,69,216.31 |
| Outstanding Dues Payable | 11,01,672.00 | Less: - Depreciation Reserve Laboratory Equipments | <u>(-)17,22,618.00</u> |
| Provision for Expenditure | 1,00,960.00 | Investments | |
| Outstanding dues payable | <u>3,38,176.00</u> | Current Assets | 2,31,73,167.61 |
| Excess of income over expenditure | 2,46,28,763.41 | Deposits (Asset) | 1,96,909.31 |
| Opening Balance | 2,30,66,582.41 | Loans & Advances (Asset) | 2,460.00 |
| Current Period | <u>15,62,181.00</u> | Bank Accounts | 2,29,53,781.30 |
| | | Prepaid Expenses | <u>20,017.00</u> |
| Total | 2,64,85,984.41 | Branch / Divisions | 4,13,853.37 |
| | | Interunit Transactions | (-)22,58,966.80 |
| | | Transfer of Funds - In | (-)7,56,57,585.63 |
| | | Transfer of Funds - Out | <u>7,83,30,406.00</u> |
| Total | 2,64,85,984.41 | Total | 2,64,85,984.41 |

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Avin K. Shah
Proprietor

Sined

Principal

SIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022.

For SOUTH INDIAN EDUCATION SOCIETY

[Signature]
Authorised Signatory



UDIN: 24161490BK1J0V8714



South Indian Education Society
SIES COLLEGE OF ARTS, SCIENCE AND COMMERCE
Jain Society, Sion West

Balance Sheet
1-Apr-2018 to 31-Mar-2019

| Liabilities | as at 31-Mar-2019 | Assets | as at 31-Mar-2019 |
|---|--------------------------|---|-----------------------|
| Capital Account | 11,75,848.27 | Fixed Assets | 6,01,15,541.35 |
| Capital Equipment Fund | 10,39,918.00 | Building | 5,35,44,963.00 |
| Development Fund Technical Education | 1,35,930.27 | Computer & Electronic Equipments | 1,73,69,555.75 |
| Loans (Liability) | | Electrical Equipments & Installations | 22,67,578.00 |
| Current Liabilities | 60,96,669.00 | Furniture & Fixtures | 1,43,71,971.89 |
| Sundry Creditors | 13,25,184.00 | Laboratory Equipments | 16,45,868.00 |
| Retention Money | 20,35,640.00 | Less : - Depreciation Reserve Building | (-)65,90,115.00 |
| Students Deposit & Other Advance Received | 27,35,845.00 | Less : - Depreciation Reserve Computer & Electronics Equipments | (-)1,62,80,045.23 |
| Branch / Divisions | 7,38,44,487.99 | Less : - Depreciation Reserve Electrical Equipments & Installations | (-)7,46,774.94 |
| Interunit Transactions | 1,20,41,671.99 | Less : - Depreciation Reserve Furniture & Fixtures | (-)46,10,240.02 |
| Transfer of Funds - In | 23,76,62,019.00 | Less : - Depreciation Reserve Laboratory Equipments | (-)10,08,176.10 |
| Transfer of Funds - Out | (-)17,58,59,203.00 | Less : - Depreciation Reserve Solar Panel (Building Utility) | (-)35,33,824.00 |
| Suspense A/c | | Solar Power Generation System | 36,84,780.00 |
| Current Liabilities Others | 9,44,954.00 | Investments | |
| Provision for Expenditure | 9,44,954.00 | Current Assets | 69,81,311.54 |
| Excess of expenditure over income | (-)1,49,65,106.37 | Deposits (Asset) | 1,85,000.00 |
| Opening Balance | (-)44,78,288.15 | Loans & Advances (Asset) | 46,50,777.00 |
| Current Period | (-)1,04,86,818.22 | Sundry Debtors | 13,494.00 |
| Total | 6,70,96,852.89 | Bank Accounts | 7,73,929.54 |
| | | Fee Receivable | 7,04,405.00 |
| | | Fee Receivable - SC/ST | 2,55,350.00 |
| | | Tax Status | 28,916.00 |
| | | Prepaid Expenses | 3,69,440.00 |
| | | Total | 6,70,96,852.89 |

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Avin K Shah
Proprietor

For SOUTH INDIAN EDUCATION SOCIETY

[Signature]
Authorised Signatory



UDIN: 24161490 BKHJ0V8714

[Signature]
Principal
SIES College of Arts, Science &
Commerce (Autonomous)
Sion (West), Mumbai - 400 022.



**SIES**College of Arts,
Science & Commerce
(Autonomous)

RISE WITH EDUCATION

AFFILIATED TO UNIVERSITY OF MUMBAI - NAAC REACCREDITED - 'A' GRADE

DETAILS OF EXPENDITURE FOR THE YEAR 2018 - 2019

Expenditure for Infrastructure development and augmentation (in INR)

Fixed Assets

| | | AIDED | SFC | TOTAL |
|----------|---|-----------|------------|------------|
| A | TOTAL OPENING BALANCE | 5,733,554 | 35,639,948 | 41,373,502 |
| B | ADDITIONS : | | | |
| | 1 Building | - | 47,372,400 | 47,372,400 |
| | 2 Computer & Electronic Equipments | 158,098 | 751,594 | 909,692 |
| | 3 Electrical Equipments & Installations | 77,751 | 1,028,795 | 1,106,546 |
| | 4 Furniture & Fixtures | 68,093 | 7,985,919 | 8,054,012 |
| | 5 Laboratory Equipments | 440,935 | 83,780 | 524,715 |
| | 6 Solar Power Generation System | - | 22,280 | 22,280 |
| | TOTAL ADDITIONS | 744,877 | 57,244,768 | 57,989,645 |
| C | TOTAL DEPRECIATION | 3,579,467 | 32,769,175 | 68,606,890 |
| D | TOTAL CLOSING BALANCE | 2,898,964 | 60,115,541 | 30,756,257 |

Expenditure on purchase of books/ebooks and subscription to journals/e-journals (in INR)

Library Books

| Sr. No | Particulars | Aided | SFC | Total |
|--------|------------------------------------|---------|---------|-----------|
| | Library Books (A+B) | 968,640 | 242,914 | 1,211,554 |
| 1 | Library Books | 517,727 | 130,181 | 647,908 |
| 2 | Membership & Subscription-Journals | 331,500 | - | 331,500 |
| | A Total | 849,227 | 130,181 | 979,408 |
| 1 | Book Bank | 4,823 | - | 4,823 |
| 2 | News Paper & Magazine | 114,590 | - | 114,590 |
| 3 | Books & Study Material | - | 112,733 | 112,733 |
| | B Total | 119,413 | 112,733 | 232,146 |

Expenditure on Salary component/wages (in INR)

Salary Expenditure

| Sr. No | Particulars | Aided | SFC | Total |
|--------|-----------------------------------|-------------|------------|-------------|
| | Salary Expenditure (A+B) | 135,502,976 | 34,288,815 | 169,791,791 |
| 1 | Salary - Teaching | 98,415,776 | 24,862,768 | 123,278,544 |
| 2 | Salary - Non Teaching | 33,563,759 | 6,484,744 | 40,048,503 |
| | A Total | 131,979,535 | 31,347,512 | 163,327,047 |
| 3 | Allowances & Others | 3,523,441 | 2,941,303 | 6,464,744 |
| | B Total | 3,523,441 | 2,941,303 | 6,464,744 |


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Hon. Treasurer
For
Ms. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Avin K. Shah
Chartered Accountant
Proprietor
Auditors


UDIN - 24161490BKHTJVS714

DETAILS OF EXPENDITURE FOR THE YEAR 2018 - 2019

Expenditure on maintenance of physical facilities and academic support facilities (In INR)

A. Repair & Maintenance

| Sr. No | Particulars | Aided | SFC | Total |
|--------------|---|----------------|------------------|------------------|
| 1 | Repairs & Maintenance - Air Conditioners | - | 220,600 | 220,600 |
| 2 | Repairs & Maintenance - Building | 53,216 | 320,400 | 373,616 |
| 3 | Repairs & Maintenance - CCTV | 21,250 | - | 21,250 |
| 4 | Repairs & Maintenance - Comp & Printer | 17,011 | 11,650 | 28,661 |
| 5 | Repairs & Maintenance - Electrical Equipments | 135,875 | 85,887 | 221,762 |
| 6 | Repairs & Maintenance - Electronic Equip | 15,200 | 2,300 | 17,500 |
| 7 | Repairs & Maintenance - Fire Exting | 7,000 | 11,200 | 18,200 |
| 8 | Repairs & Maintenance - Furniture & Fixture | 39,105 | 14,800 | 53,905 |
| 9 | Repairs & Maintenance - LCD Projectors | 7,999 | 2,500 | 10,499 |
| 10 | Repairs & Maintenance - Others | 7,467 | 6,800 | 14,267 |
| 11 | Repairs & Maintenance - Software | - | 580,650 | 580,650 |
| 12 | Repairs & Maintenance - Telephone | - | 20,500 | 20,500 |
| 13 | Repairs & Maintenance - Water Cooler | - | 1,700 | 1,700 |
| 14 | Repairs & Maintenance - Xerox Machine | - | 6,190 | 6,190 |
| 15 | Repairs & Maintenance - Lab Equipments | 123,119 | 10,105 | 133,224 |
| Total | | 427,242 | 1,295,282 | 1,722,524 |

B. Annual Maintenance Contract

| Sr. No | Particulars | Aided | SFC | Total |
|--------------|---|----------------|----------------|----------------|
| 1 | Annual Maintenance Contract-Airconditioner | - | 49,776 | 49,776 |
| 2 | Annual Maintenance Contract-CCTV | - | 3,333 | 3,333 |
| 3 | Annual Maintenance Contract-Computer & Printer | - | 60,000 | 60,000 |
| 4 | Annual Maintenance Contract-Electronic & Equipments | 14,000 | 2,500 | 16,500 |
| 5 | Annual Maintenance Contract-Laboratory & Equipments | 67,052 | - | 67,052 |
| 6 | Annual Maintenance Contract-Piped Natural Gas | 62,100 | - | 62,100 |
| 7 | Annual Maintenance Contract-Software | 6,000 | - | 6,000 |
| 8 | Annual Maintenance Contract-Elevator | - | 48,730 | 48,730 |
| 9 | Annual Maintenance Contract-Internet / Website | - | 302,563 | 302,563 |
| 10 | Annual Maintenance Contract-Pest Control | - | 51,313 | 51,313 |
| 11 | Annual Maintenance Contract-Telephone | - | 14,438 | 14,438 |
| 12 | Annual Maintenance Contract-Water Coolers | - | 14,224 | 14,224 |
| 13 | Annual Maintenance Contract-Xerox Machine | - | 45,000 | 45,000 |
| Total | | 149,152 | 591,877 | 741,029 |


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Hon. Treasurer

Chartered Accountants
Auditors



For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

Proprietor

UDFN 24161490BKHTOV8714

DETAILS OF EXPENDITURE FOR THE YEAR 2018 - 2019

C. Other academic support facilities (in INR)

| Sr. No | Particulars | Aided | SFC | Total |
|--------------|-------------------------|------------------|-------------------|-------------------|
| 1 | Administrative Expenses | 183,934 | 3,323,950 | 3,507,884 |
| 2 | Affiliation Fees | 9,600 | 216,500 | 226,100 |
| 3 | Consumables | 1,375,721 | 790,382 | 2,166,103 |
| 4 | Electricity Charges | 2,359,679 | (16,570) | 2,343,109 |
| 5 | Housekeeping & Security | 3,656 | 3,123,816 | 3,127,472 |
| 6 | Licence Fees Renewal | - | 116,345 | 116,345 |
| 7 | Printing & Stationery | 485,375 | 721,630 | 1,207,005 |
| 8 | Remuneration Paid | - | 4,514,532 | 4,514,532 |
| 9 | Water Charges | 141,607 | 48,720 | 190,327 |
| 10 | Workshops & Seminars | 71,518 | 84,559 | 156,077 |
| Total | | 4,631,090 | 12,923,864 | 17,554,954 |
| A+B+C | | 5,207,484 | 14,811,023 | 20,018,507 |

Other Expenditures

Others Expenditure

| Sr. No | Particulars | Aided | SFC Total | Total |
|--------------|--------------------------------------|------------------|------------------|------------------|
| 1 | Bank Charges | 19,198 | 44,523 | 63,721 |
| 2 | College Annual Events | 617,839 | (113,832) | 504,007 |
| 3 | Conveyance & Travelling | 69,272 | 110,589 | 179,861 |
| 4 | Insurance Charges | 24,263 | 81,118 | 105,381 |
| 5 | Legal & Professional Service charges | - | 503,875 | 503,875 |
| 6 | Miscellaneous Expenses | 6,691 | 505 | 7,196 |
| 7 | Postage & Telephone | 75,387 | 16,151 | 91,538 |
| 8 | Rent Rate & Taxes | 639,147 | 1,448,946 | 2,088,093 |
| 9 | Student Activity Expenses | 628,110 | (22,735) | 605,375 |
| Total | | 2,079,907 | 2,069,140 | 4,149,047 |


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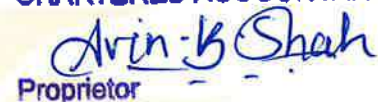



Hon. Treasurer



Chartered Accountant
Auditors

For
M/s. AVIN K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS


Proprietor

UDIN : 24161490 EK HJOV8714